



- I am pleased to introduce our next session on the impact of the US political changes.

Trumponomics



WE ARE
economies
OF SCALE

WE ARE THE
support
YOU NEED

WE ARE THE
experts
IN MUNICIPALITIES

WE ARE YOUR
advocate



- It seems like you can't listen to the news or read a magazine without seeing something about Trumponomics and the impact that the leadership changes in the US are having world wide.
- For example, this month's Fortune 500 magazine described this phenomenon as "The Promise and the Peril of the Trump Economy" saying that "No President has ever put forth such a conflicted mix of free-market and protectionist policies".
- Experts are speculating on whether President Trump will be able to make the American economy great again and the impact that his leadership will have on North American and the rest of the world.

The Promises

- ✓ Lower corporate taxes
- ✓ Streamline regulation
- ✓ Infrastructure renewal

WE ARE economies OF SCALE | WE ARE THE support YOU NEED | WE ARE THE experts IN MUNICIPALITIES | WE ARE YOUR advocate

AUMA AMSC

- AUMA felt this was an important topic for our Caucus given that 87% of Alberta's exports go to the US and the US is an important port for other markets around the world.
- It is evident that this leadership change is already having an impact in the US.
- For example, the portion of US business owners who expect better conditions going forward jumped radically from 12% to 50% immediately after the President's election. This is likely tied to his commitment to lower corporate taxes, streamline regulations and invest in infrastructure, especially since he is favoring P3s.
- His promise to reduce regulation by 75% is staggering to think about and environmentalists are bracing themselves for change.
- Economic experts say that there is much that could go very, very wrong such as his protectionist policies that could reverse decades of work and ignite a global trade war.
- His immigration policies are another risk as they could drive away millions of workers in farming, construction and research and development.
- And his unorthodox and unpredictable actions create further risks for global stability.

Dave Hancock, QC



WE ARE
economies
OF SCALE

WE ARE THE
support
YOU NEED

WE ARE THE
experts
IN MUNICIPALITIES

WE ARE YOUR
advocate



- So what does this mean for Canada and Alberta??
- Well, our speaker Mr. Dave Hancock will share his insights and then we'll open the floor for your questions.
- Dave is Counsel at the law firm of Dentons where he specializes in government affairs and public policy.
- He has been focussed on the US election and spent inauguration week in Washington DC in meetings about the Trump Administration, its policies and processes and its potential impact on Canada.
- He has delivered programs about these US impacts to the Alberta Chamber of Commerce and other business groups.
- Dave is well versed in the importance of international trade and investment for Alberta as he was previously Alberta's 15th Premier and served in a number of ministerial positions where he travelled to China and Europe on trade missions and negotiations and worked directly with Alberta's office in Washington.
- He also served on Canada's Trade Secretariat.
- Please join me in welcoming Dave to share his insights.